

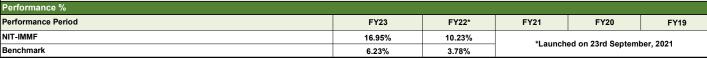
Invest in Trust

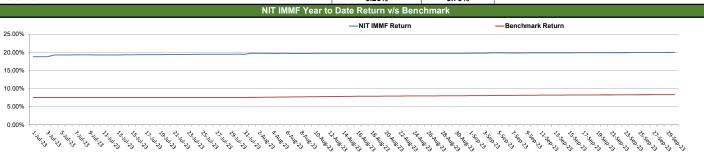
NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

NIT ISLAMIC MONEY MARKET FUND



FUND MANAGER REPORT - SEPTEMBER 2023





Fund'	s Basic Info	ormation	Objective of the fund					
Fund Type	Open-End		NIT Islamic Money Market Fund would provide competitive return by primarily investing in low risk and highly liquid Shariah					
Launch Date	23rd September 2021 Compliant Money Market & Debt Instruments.							
Stability Rating	AAA (f) (VIS) 29-Dec-22 Fund Performance Rev							
Management Fee*		gross earnings (minimum maximum 0.75% of net	The Fund posted an annualized return of 19.81% p.a for the month of September against its benchmark return of 8.99% p.a. The YTD return for 3MFY24 stood at 19.96% p.a. against the benchmark return of 8.34% p.a. Consumer Price Index (CPI) for the month of September increased to 31.44% versus 27.38% over the previous month. Average					
Front End Load	Upto 1.0% d	of NAV**	Consumer Price index (CPI) for the month of september increased to 31.44% versus 27.36% over the previous month. Average CPI for 3MFY24 stood at 29.04% compared to 25.11% during the previous fiscal year.					
Back End Load	Nil		1					
Cut-off timing	Monday-Friday (3:30 p.m)		As at September 30, 2023, the Fund had exposure of about 17% in Short Term Sukuk, 12% was invested in Bai Muajjal and the remaining 71% in cash at bank and other assets. The weighted average time to maturity of the portfolio stood at 18 days.					
Par Value	PKR 100.00		remaining / 1% in cash at	Dank and Other assets.	rne weignted avera	ge time to maturity t	or the portiono stood	at to days.
Min Subscription	Growth Unit PKR 1,000 Income Unit PKR 100,000		Asset Quality as of 30 September 2023 (% of TA)		3 (% of TA)	Asset Allocation (% of TA)		
Trustee	Central Dep	positary Co. (CDC)	Other As	ssets,			Aug-23	Sep-23
Auditors	Grant Thornton Anjum Rahman		2.31% AA, 16.59%					
Registrar	National Investment Trust Ltd.				0	ICP	0.00%	0.00%
Pricing Mechanism	Backward Day Pricing Daily (Monday to Friday) except public holiday Daily (Monday to Friday) except public holiday					Bai Muajjal	0.00%	12.00%
Valuation Days						STS	18.49%	16.59%
Redemption Days						COI/LOP	0.00%	0.00%
Subscription Days	Each valuation day					Cash	78.99%	69.10%
AMC Rating	,	RA Rating) 24-May-23 tating) 29-Dec-22	AAA, 81.10%			Others	2.52%	2.31%
Fund Manager	Khurram Aftab							
Total Expense Ratio (Annualized)	YTD: 1.00% (This includes 0.18% Govt. Levy)		Fund's Return v/s Benchmark					
			0		NIT-IMMF		Benchmark	
	,		September-23 Year to Date		19.81% 19.96%		8.99% 8.34%	
	MTD: 1.02% (This includes 0.18% Govt. Levy)		12 M Trailing		18.49%		6.95%	
			3 Years **		-		-	
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	5 Years **			-		-
Money Market	Low	Principal at low risk	Since Inception (CAGR)		14	93%	5.5	55%
Front End Load is waived.			* Simple annualized return. (Returns are c	calculated inclusive of dividends)				
	Benchmai	rk	Technical Information					
			Net Assets PKR 7.35 Bin					
		AA rated Islamic Banks or nks as selected by MUFAP	NAV per Unit (October 01, 2023) Weighted Avg. Maturity (Days)				102.0405 18	
Actual Management Fees charge	d for the month is	s 0.75% (annualized) based on	Leveraging				Nil	
average net assets.			Standard Deviation of Ret				0.	012
Name of non-compliant		Dis	sclosure of Non Complian	nt Investment as on S	eptember 30, 202	3		
Name of non-compliant investment		Type of Investment	Value before Provision	Provision Held	Value after	r Provision	% of Net Assets	% of Gross Asset
		•	-	-		-	-	-

Members of the Investment Committee

Adnan Afridi, Managing Director Shoaib. A. Khan, Head of Fixed Income Faisal Aslam, Head of Compliance MUFAP's Recommended Format. Manzoor Ahmed, Chief Operating Officer Ali Kamal, Head of Research Salman H. Chawala, In-charge Risk Mgt. Aamir Amin, Head of Finance Khurram Aftab,Fund Manager

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mulual fur are subject to market insize. Past performance is not necessarily indicative of future results. Please read the Offening Document to understand the investment policies and risks involved.

Note: Performance data does not include the cost incurred directly by an investor in the form of alse is load etc.

Dispute resolution complaints handling: Investors may lodge their complaints by using the link <u>https://init.com.pki/investor-Complaint-Centre.</u> In case your complaint with SEP at the link finits-gardens access and the solicit property redessed us, you may jodge your complaint with SEP at the link finits-gardens access and the solicit property in the solicit

National Investment Trust Ltd, National Bank Building, (6th Floor), I.I. Chundrigar Road, P.O Box # 5671. Karachi - 74000, Pakistan Tel: 1111-648-648